

Welch LLP presents our latest quarterly newsletter created to support our ongoing efforts to help educate, inform and lead you through any accounting, tax and advisory updates and information.

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# THE WELCH TIMES

Welch LLP Quarterly Newsletter - Winter 2016

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**NEWS  
EVENTS  
CONTENT**

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## WHY THERE IS ONLY ONE RESPONSIBLE & INTELLIGENT WAY TO INVEST

New York Times Bestselling author Dan Solin, Partner at PWL Capital Cameron Passmore and Welch LLP Managing Partner Micheal Burch explain why there is only one responsible and intelligent way to invest.

[WATCH NOW](#)



## WHEN ACTIVE INVESTING IS THE BEST STRATEGY

Kevin Charlebois and Michael G. Adams of Brookfield Soundvest Capital Management Ltd. along with Micheal Burch, Welch LLP Managing Partner, discuss everything you need to know to see if active investing is right for you and how to get started.

[WATCH NOW](#)



## DEMISTIFYING FINANCIAL PLANNING FOR BUSINESS OWNERS

Welch LLP Partner Ryan Dostie and Scotia Wealth Management Financial Consultant Pierre Bernier explain financial plans - what's involved, why you need one and how to implement and revise.

[WATCH NOW](#)



## NON-PROFIT HOT TOPICS: ALL ABOUT AUDITS

Welch LLP Partners Garth Steele and Christa Casey share everything there is to learn about audits. This webinar takes you through audit horror stories, how to prepare for audits, the roles of staff and board members, and some important do's and don'ts.

[WATCH NOW](#)

## LOOKING TO BUY A BUSINESS?

Strategic expansion, buying a competitor or a business for your son or daughter.... we can help!

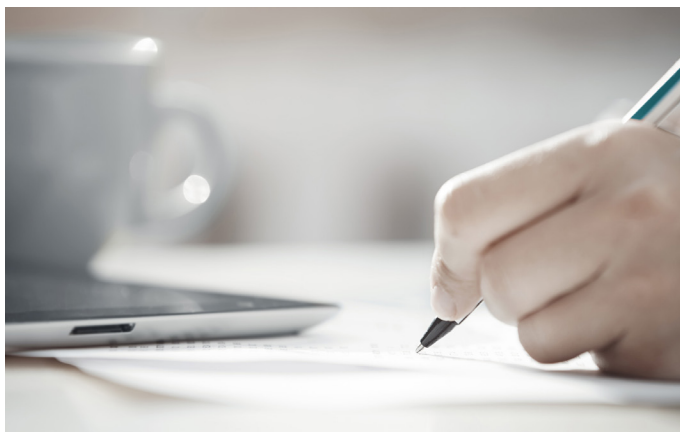
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# UPCOMING WEBINARS

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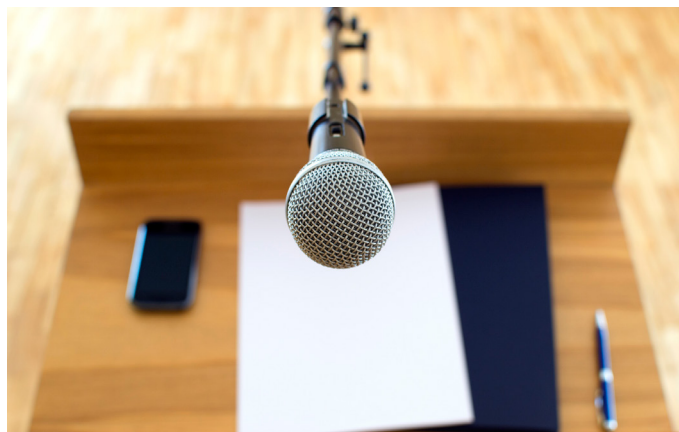


## Non-Profit Hot Topics: Payroll Preparation

**January 21<sup>st</sup>, 2016 - 2pm**

Featuring Welch LLP Partners Garth Steele and Christa Casey. This webinar will discuss Director's fees, honorariums, bonuses, Executive Director expenses and more.

[REGISTER](#)



## THE DEBATE: Evidence-Based Investing vs. Active Investing

**February 23<sup>rd</sup>, 2016 - 2pm**

The final webinar in the exciting three-part "Intelligent Investing" series. Welch LLP Managing Partner Micheal Burch hosts the debate between evidence-based investing and active investing.

[REGISTER](#)



## Top 5 Deal Killers: Buying & Selling a Business

**March 1<sup>st</sup>, 2016 - 2pm**

Featuring WelchGroup Consulting's Managing Director Stephan May. This webinar will run through the Top 5 Deal Killers when it comes to buying and selling a business.

[REGISTER](#)



## Demystifying Protection Planning for Business Owners

**March 22<sup>nd</sup>, 2016 - 2pm**

Welch LLP Partner Ryan Dostie, Scotia Wealth Management Financial Consultant Pierre Bernier and ScotiaMcLeod Senior Advisor Tom Bryan explain everything you need to know about protection planning through insurance strategies.

[REGISTER](#)





## WHERE ARE ALL THE FUNDING PROGRAMS IN CANADA

One of the best kept secrets in Canadian Business is the wide range of programs and services at the Federal & Provincial levels that are in a position to provide support to small and medium-sized businesses. This support is available in a number of ways...

[READ MORE](#)



## RENTAL PROPERTY TAX PLANNING

Many Canadian investors are taking advantage of Canada's thriving real estate market through acquiring rental properties. Low interest rates and steadily increasing prices allow...

[READ MORE](#)



## AUDIT PROCESSES & THE NEW TECHNOLOGICAL REALITIES

For many business owners, an audit is a mandatory requirement placed on them by external parties interested in protecting their investments or wanting assurance that their loans will be repaid. What the auditor actually does when they come into the business...

[READ MORE](#)



## QUEBEC CERTIFICATE REQUIRED FOR PRIVATE CONSTRUCTION & PLACEMENT AGENCY CONTRACTS OF \$25,000+

Attention to those in the construction or placement agency industries with customers in Quebec. There are new requirements which come into force on March 1, 2016...

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## SURROUND YOURSELF WITH THE RIGHT TEAM

For all businesses, and especially small businesses, having the right team, both internally and externally, can be the difference between growth and success or struggles and hardship. Having the key employees and advisors allows...

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## ON THE AIR

### MICHEAL BURCH ON CFRA OTTAWA

Welch LLP Managing Partner Micheal Burch on CFRA Ottawa speaking on the tax changes and implications with the new Liberal government.

[LISTEN](#)

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## WHAT'S INVOLVED IN A TECHNOLOGY COMPANY AUDIT?

*Written by Welch LLP Manager, Matt Blostein*

Congratulations, your game changing tech company has just secured its first round of funding and you are about to close out a successful fiscal year of operations. It is not uncommon at this point for a venture capital firm to request audited annual financial statements as your team gets the company off the ground.

For those who may be unaware, an audit of your Financial Statements is an examination of your corporate records and accounts by an independent body. The independent body must be licensed and in good standing with the provincial regulatory of auditors. Audits of external financial statements are required to comply with specific audit ("assurance") standards...

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### BUDGETED SPONTANEITY. OXYMORON OR GOOD BUDGETING?

As we ring in the New Year and resolutions are made, let's resolve to make this the year we budget properly and stick to it.

[READ MORE](#)



### OCA CONSTRUCTION COMMENT ARTICLE: NAVIGATING A MANAGEMENT BUYOUT

Learn more about the opportunity for the owner and the employee in this feature article on page 9 of the September 2015 issue of the OCA Construction Comment.

[READ ARTICLE](#)



### OCA CONSTRUCTION COMMENT ARTICLE: MANAGING THE CHALLENGES THAT COME WITH GROWTH

Learn how to get your financial house in order in this feature article on page 11 of the December 2015/January 2016 issue of the OCA Construction Comment.

[READ ARTICLE](#)

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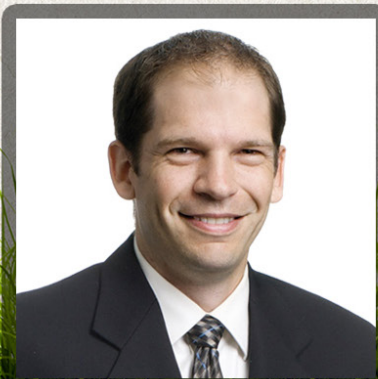
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## Congratulations to our new Welch LLP Partners



Mike McMurray  
Belleville



Mark Jackson  
Ottawa



James Williamson  
Cornwall



### WELCH LLP PICTON OFFICE MERGER & MOVE

Murray & Associates and Hilltop Business Services have merged with Welch LLP Picton as of January 1, 2016, operating under the name of Welch LLP. This merger will allow the combined firm to expand and enrich the range of client services offered from the Picton office. Welch LLP will be moving from their current office to the Murray & Associates office at 289 Main Street, 2<sup>nd</sup> floor.



### TRENTON & GATINEAU OFFICE MOVES

Welch LLP is pleased to announce that our Trenton office has relocated to accommodate the growth of the practice. Formerly at 290 Dundas Street West, the office has moved to the other side of the Trent River, at 67 Ontario Street.

Our Gatineau office has moved to 101-259 boul St-Joseph Blvd.



### WELCH LLP WELCOMES OUR NEW HIRES

#### Returning Co-ops:

Conor Stairs, Brad Guillemette, Mahmoud El-Salfiti, Hannah Steele, Sui Qu and Krissa Legaspi.

#### New Co-ops:

Wen Wen Wang, Bill Lin, Kevin Gosselin, Carolyn Dunham-Wilkie, Rose Vu, Rebecca Pullen, Stephen Goodfellow, Kamal Mahey, Elizabeth Balkaran, and Jiawei Li.

#### Staff Accountants:

Dean Anderson, Josh Jensen, and Bryan Gibbons.

#### Contract Staff Accountants:

Marissa Pandel and Kyle Dans.



### CONGRATULATIONS TO WELCH LLP PARTNER SHAWN KELSO

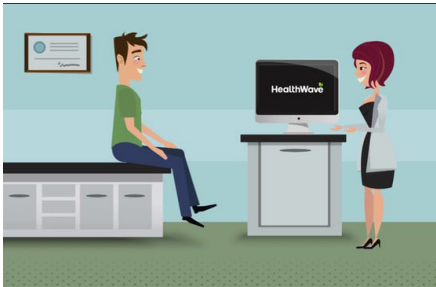
At the Black Tie Bingo! Annual Fundraiser presented by BMO Financial Group in support of the Eldercare Foundation of Ottawa and the OutCare Foundation, Partner Shawn Kelso was the lucky winner of the grand prize- a trip for 2 to Italy! We hope you enjoy your trip Shawn!

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# CLIENTS IN THE NEWS

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**HEALTHWAVE RAISES \$2 MILLION TO IMPROVE THE NATURAL HEALTH PRODUCT INDUSTRY**



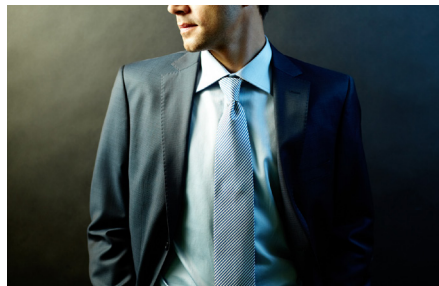
**CAPITAL ANGELS ANNOUNCE INVESTMENTS IN SIX LOCAL STARTUPS**



**WINDMILL EXPECTS STRONG ZIBI ONTARIO LAUNCH**



**STAR MOTORS ADDS ERIK KARLSSON AS THEIR CELEBRITY SPOKESPERSON**



**5 WELCH LLP CLIENTS RECEIVE BEST OF OTTAWA BUSINESS AWARDS (BOBS)**

**DO YOU HAVE ANY RELEVANT NEWS ITEMS YOU WOULD LIKE TO INCLUDE IN THE NEXT WELCH LLP NEWSLETTER?**

**SEND YOUR NEWS TO [MARKETING@WELCHLLP.COM](mailto:MARKETING@WELCHLLP.COM)**

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Understand your value

