

The background of the top half of the page is a photograph of an office. On the left, a person in a dark suit is standing with their hands clasped. In the foreground, a green mug with the Welch LLP logo sits on a white desk. To the right, a laptop displays the Welch LLP Media Library website. A green plant is visible in the background.

Welch LLP®

Audit • Tax • Accounting • Consulting

THE WELCH TIMES

SUMMER 2016

NEWS • EVENTS • CONTENT

Welch LLP presents our latest quarterly newsletter created to support our ongoing efforts to help educate, inform and lead you through any accounting, tax and advisory updates and information.



WELCH LLP
PRESENTS

The
**GRAND
CASINO**

BETTING AGAINST CANCER FOR
THE OTTAWA REGIONAL CANCER FOUNDATION

NOVEMBER 9, 2016

6-10PM - EARLY BIRD: \$65 - STANDARD ADMISSION: \$80

CANADIAN WAR MUSEUM

WWW.THEGRANDCASINO.CA
1 VIMY PLACE, OTTAWA ON



THE CULTURES BEHIND OTTAWA'S BEST PLACES TO WORK (FEATURING SHOPIFY)

You probably already know that both Welch LLP and Shopify are amazing places to work. After all, both companies tied as recipients of Faces Magazine's 2016 "Best Place to Work" award! With such diversity between the two companies though, do you know what it is that fuels the culture behind each workplace? Download our joint webinar to learn how you can build the foundation for a strong culture in your own workplace!

[WATCH NOW](#)



NPO HOT TOPICS: KEEPING CONTROL IN A TECH-SAVVY WORLD

Find out what it means to go paperless and how to ensure that your organization remains protected during the transition! Watch as the Non-Profit Hot Topics webinar series continues to learn about: information technology controls, segregation of duties, what it means to be paperless, different options for going paperless, and more!

[WATCH NOW](#)



PLANNING FOR SUCCESS: BUSINESS CONSIDERATIONS FOR TECH ENTREPRENEURS

As a successful entrepreneur, you know what it takes to make your business flourish- but do you know what it takes to take it to the next level? Watch as our panelists delve into your most pressing questions and considerations regarding your growing business.

[WATCH NOW](#)



LAW FIRMS & THEIR PARTNERS: WHAT YOU NEED TO KNOW TO MANAGE YOUR PRACTICE MOVING FORWARD

Watch to learn everything you need to know about managing your practice moving forward! Our panel of experts will discuss: tax changes affecting corporations and partnerships, opportunities that still exist, managing the professional services firm, income allocation, and more!

[WATCH NOW](#)



REVIEW OF CONTROLS

Internal audits are often catalysts for improving your organization's operations through means of providing unbiased assurance and insight. However, undergoing an internal audit may seem daunting. Internal control reviews are a way for you to achieve the same results while minimizing invasiveness.

[WATCH NOW](#)

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UPCOMING WEBINARS

Summer 2016 Newsletter **4**



Non-Profit Hot Topics: Two Sides of the Compliance Audit Coin

August 4, 2016

Our government group teams up with our NPO Hot Topics regulars to present the inside scoop on being audited by funders. Tune in to learn everything from the major issues on the government's radar right now to factors leading to a "successful" contribution audit and horror stories witnessed.

[REGISTER NOW](#)

A dark, textured background with a diagonal split. The left side is dark blue/black with gold confetti and casino items like dice and chips. The right side is a lighter, shimmering gold. Large white and gold text is centered over the background.

The **WELCH LLP PRESENTS**

GRAND CASINO

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ADDRESS: 1 VIMY PLACE, OTTAWA**

GET TICKETS
SPONSOR



CORPORATE CULTURE: THE BUILDING BLOCKS OF COMPANY SUCCESS

An increasing amount of employers are beginning to recognize the importance of making company culture their main priority. They are realizing that if you get the culture right, other initiatives like client service, branding, and staff engagement will fall into place...

[READ MORE](#)

8 RISKS NPOS NEED TO MANAGE

Risks to NPOs are defined as threats to the organization's ability to accomplish its mission or stop the NPO's ability to pursue opportunities. Management and the Board of Directors need to always be vigilant of these risks and proactively deal with the organization's ability to recognize and respond effectively...

[READ MORE](#)

ESTATE PLANNING MISCONCEPTIONS

Many people hear the term "estate planning" and immediately think of writing a Will. Although this is a crucial part of a good estate plan, it is by no means the only part. A comprehensive estate plan starts with determining your goals and objectives. This is followed by putting the stepping stones in place to ensure that these requirements will be met...

[READ MORE](#)

BUSINESS TRANSITIONS - MANAGEMENT BUYOUT

Another means of exiting from a business is to pass on the leadership and ownership by selling the business to the current management team or employee group. It is a way to ensure continuity of the business with the team that they put in place...

[READ MORE](#)

STRUCTURING YOUR SOCIAL ENTERPRISE

An area of rapid growth in Canada in the not-for-profit sector is Social Enterprise. This is defined as an undertaking that generates revenue in a business-like activity that has been set up to support or accomplish a social or beneficial purpose...

[READ MORE](#)



CONDOMINIUMS - THE VALUE OF THE RESERVE FUND

When it comes to owning or investing in condominium properties, one of the most commonly overlooked factors that affects the property's valuation is the amount held in the corporation's reserve fund.

[READ MORE](#)



WHO DETERMINES FAIRNESS

An unfortunate theme being presented by our government and somewhat augmented by the release of the Panama documents, is this notion that everyone with wealth is not paying their "fair share".

[READ MORE](#)



CHANGES IN SHAREHOLDER STRUCTURE AND ITS IMPACT ON SR&ED TAX CREDITS

The ability to manage cash flow is a critical element to a corporation's success. Variations in a corporation's cash flow can result in vulnerability to its business decisions...

[READ MORE](#)



HOW BUSINESS OWNERS CAN ACHIEVE THE BEST RESULTS FROM ESTATE PLANNING

Engaging in estate planning is especially important for business owners. Having the right plan in place is the key to achieving the best results.

[READ MORE](#)



BUSINESS TRANSITIONS - BEST PRACTICES

Understand your own goals for the post transaction period. The goals of the seller post transaction are very important as they may dictate the terms of the deal...

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MASTERING THE ART OF DELEGATION

Delegation can be one of the hardest competencies for an owner or manager to develop. Most new managers want to continue to do what was successful for them in their previous roles...

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For more great blogs, visit welchllp.com



WELCH LLP PRESENTS THE OTTAWA BUSINESS GROWTH SURVEY

The Ottawa Business Growth Survey is the largest and most comprehensive survey of businesses located in the region. The survey provides insight into the region's business community. It was conducted in spring 2016 and gathered input from 650+ owners, presidents, and CEOs from 20+ different sectors.

Welch was proud to sponsor the Ottawa Business Growth Survey Breakfast. We had a fantastic time listening to Partner Jim McConnery moderate a tremendous discuss with our expert panelists!

[DOWNLOAD THE SURVEY](#)



CULTURE KEY TO ATTRACTING TOP TECH TALENT

On June 23rd, Welch LLP co-hosted a special event on the topic of finding talent, featuring a panel of industry experts from Welch, Gowling WLG, Adecco Employment Services, Linebox Studio, Nokia, Syntronic, ProCrop Financial and RBC. Our panelists led an interactive discussion offering their unique perspectives on the best strategies for attracting and retaining tech talent and solving this industry wide problem.

[READ MORE](#)



M&A: HOW THEY BOUGHT AND SOLD THEIR BUSINESSES

WelchGroup Consulting presented "Mergers & Acquisitions: How They Bought & Sold Their Businesses" breakfast event on June 15th, 2016.

The audience heard first-hand how panelists bought and sold their businesses. These entrepreneurs have been through it all – acquisitions, family successions, MBOs and more.

[WATCH THE VIDEO](#)



WELCHGROUP CONSULTING LAUNCHES NEW WEBSITE

Congratulations to WelchGroup Consulting on the launch of their tremendous new website! Check it out to discover streamlined access to a wealth of great content and so much more!

[WATCH THE VIDEO](#)

[VISIT NOW!](#)



FINDING YOUR LIMITS, AND SURPASSING THEM

WelchGroup Consulting's Managing Director Stephan May was featured in The Ottawa Business Journal as a 40 under 40 alumni speaking about his experience at The Telfer School of Management!

[READ MORE](#)



TAX FACTS + FIGURES

Welch LLP presents Tax Facts + Figures for tax preparation and planning. Check out this publication for information on personal income tax, corporate tax, payroll and employee benefits, goods and services tax (GST), Quebec tax, and more!

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OTTAWA TAX GROUP WELCOMES 2 NEW MEMBERS

Our Tax group continues to grow to accommodate the demand for our specialized services. We are pleased to welcome Gary Donell and David Cone to the team!



WELCH LLP CONGRATULATES WELCH CUP NOMINEES

Winners of this round of Welch Cup nominations were Daniel Creighton (Ottawa), Emily Milito (Toronto), Matt Beimers (Renfrew).

Congratulations and thank you for your hard work and dedication to the firm!



WELCH LLP WELCOMES OUR NEW HIRES

Staff Accountants:

Zachery Somerville (Renfrew), Ashley Provencal, Shokoofeh Manesh, André Genest, Wendy Liang, Christiane Bertrand, Kevin Gosselin, Adam Murphy

WelchGroup Consulting:

Roma Stepanchenko, Hye-min Lee



WELCH LLP COMMENDS OUR NEWEST CPA

Congratulations to Alex McRae for receiving his Chartered Professional Accountant designation!

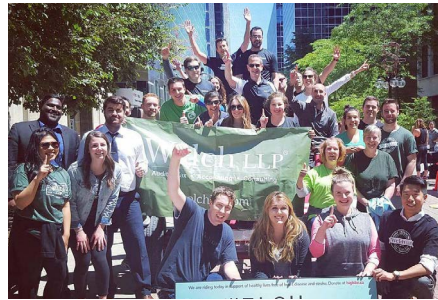
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CONGRATULATIONS TO THE 2016 WINNER OF THE VP FINANCE AWARD SPONSORED BY WELCH LLP

Kyle Turk and Adriana Sgabellone at the Junior Achievement Ottawa Company Awards with Yining of Straight Up Hype, winner of the VP Finance award sponsored by Welch LLP, Yining of Straight Up Hype. Congratulations Yining! Thank you to Ottawa Network for Education for making it all possible.



OVER \$6,500 RAISED FOR HEART AND STROKE BIG BIKE!

We had a blast participating in the Heart and Stroke Foundation Big Bike once again! Thank you so much to all of our generous supporters along the way. With your help, we managed to exceed our fundraising goal of \$5,000 and raised a total of \$6,652 to help create more survivors.



WELCH LLP ATTENDS RINGSIDE FOR YOUTH

Our Welch team had an amazing time hanging out with Alfie at Ringside for Youth! To date, Ringside for Youth has raised over \$2.5 million for the Ottawa Boys and Girls Club. A great event and a great night had by all!



WELCH SPONSORS "FOR THE KIDS" CHARITABLE AUCTION

A whopping \$177,000 was raised at this year's auction in support of the children and youth of the Ottawa Children's Treatment Centre (OCTC). The OCTC supports families who have a child or youth with multiple physical, developmental, and associated behavioural needs.



THE WELCH INCREDIBOWLS AT LAWN SUMMER NIGHTS

Stephan May, Stef Reid, Adriana Sgabellone, and Matt Blostein at this year's Lawn Summer Nights pop-up event held at the Elmdale Lawn Bowling Club. To date, the event has raised over \$1,460,000 for Cystic Fibrosis Canada! Fun in the sun while raising funds and awareness for a great cause!



WELCH SPONSORS THE OTTAWA SPORTS HALL OF FAME INDUCTION

The Burch's and Peter Albert at the Ottawa Sports Hall of Fame induction where accomplished athletes like Daniel Alfredsson were recognized.

Welch LLP®

CLIENTS IN THE NEWS

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**KELLER WILLIAMS OTTAWA
REALTY SHIFTS TO RE/MAX**



**HEALTHY REVENUE BOOST
PROPELS FULLSCRIPT TO NO. 1 ON
FASTEST GROWING LIST**



**ASC TO ACCELERATE GROWTH
STRATEGY AFTER ACQUISITION**



**VERSATURE SECURES
\$1.15 MILLION IN FINANCING
FROM BDC CAPITAL, RBC**



**SURGENOR OTTAWA RECEIVES
RECOGNITION AT THE 2016
COMMUNITY BUILDER OF THE
YEAR AWARD GALA**



**GRAPHITE SOFTWARE CLOSES
OVERSUBSCRIBED \$8 MILLION
SERIES B FINANCING ROUND**



**HST RITC INCLUSION RATE
DROPS TO 50%**



**LET US KNOW HOW
WE'RE DOING!
TAKE OUR CLIENT SATISFACTION
SURVEY**



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