

WELCH TIMES

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BLOG

PASSING THE TORCH: A PRACTICAL GUIDE TO BUSINESS SUCCESSION PLANNING

You've spent years building your business. What happens when you're ready to step away? Whether you're planning to retire, start a new venture, or simply take a step back, having a solid succession plan in place is essential for a smooth transition.

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BLOG

CHOOSING THE RIGHT BUSINESS STRUCTURE FOR YOUR RETAIL OR SERVICE BUSINESS

One of the first and most important decisions when starting a business is selecting the right legal structure. Your choice impacts everything from liability protection and taxation to operational flexibility and financing opportunities. The three main business structures to consider are:

- Sole Proprietorship
- Partnership
- Corporation

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RELIEF FROM CAPITAL GAIN INCLUSION RATE INCREASE

As discussed in a previous blog post, many will recall that this proposed change was announced in the April 2024 Federal Budget and was to increase the capital gains inclusion rate (i.e., the portion of capital gains that are subject to tax) from 1/2 to 2/3 – effectively increasing the tax rate applicable to capital gains by 50%. Individuals would still have been entitled to the 1/2 inclusion rate on up to \$250,000 of capital gains annually.

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SPOUSAL LOAN ARRANGEMENTS

What are they? When should they be used? How do they work?

Among the various strategies available, spousal loan arrangements stand out as a sophisticated and legal way to reduce overall family tax burdens in Canada. For those who do not have one, it is worth understanding how this planning arrangement works and why it might be beneficial for you.

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STARTING YOUR DENTAL PRACTICE: ITEMS TO CONSIDER

Stepping into the professional world of dentistry is an exciting time filled with opportunities and challenges. As you embark on your new business journey, we want to share some guidance and tips to help you navigate this transition smoothly.

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HOOPP FOR INCORPORATED DOCTORS: NON-FINANCIAL CONSIDERATIONS

The decision to join HOOPP involves more than just evaluating the financial benefits. While the financial aspects are crucial, there are several non-financial factors that you should consider:

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NEWS

WELCH COMMUNITY FOUNDATION SUPPORTS BIG RIVER GIVE WITH A FIVE YEAR PLEDGE

The Welch Community Foundation (WCF) is pleased to announce a \$75,000 pledge to Ottawa Riverkeeper's major fundraising campaign, The Big River Give. This pledge, to be donated over five years, will support Ottawa Riverkeeper in its mission to protect, promote and improve the health of the Ottawa River and its tributaries.

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Kensington Acquires ONE9 to Establish a Defence Tech VC Platform



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