



AUTUMN 2025



BLOG

### **IMPORTANT UPDATE FOR CANADIAN NON-PROFITS: NEW TAX FILING RULES COMING IN 2026**

The Ministry of Finance has proposed new rules that will impact the tax filing requirements of not-for-profit organizations. If passed, these changes will apply to fiscal years starting on or after January 1, 2026.

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### **EXPANDING THE SR&ED PROGRAM IN RECENTLY ANNOUNCED PROPOSAL**

On August 15, 2025, the Department of Finance released for consultation draft proposal to expand the Scientific Research & Experimental Development tax credit program.

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### **PAYMENTS TO SUBCONTRACTORS - WHAT ARE MY OBLIGATIONS?**

While your business may not fit the traditional image of the construction industry, the CRA applies a broad interpretation of what constitutes construction activities. This can expose unsuspecting businesses to significant penalties if they fail to meet T5018 reporting obligations.

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BLOG

### **UNDERSTANDING CHANGES TO HOLDBACK RULES UNDER ONTARIO'S CONSTRUCTION ACT**

The changes to the Construction Act, included within Bill 216, have numerous impacts to long-term construction projects. This includes improved cash flow, simplification of the holdbacks process, and corporate tax implications.

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QUINTE NEWS

## QUINTE SCHOLARSHIP AWARD RECIPIENT FOR 2025

The Partners of Welch LLP, Chartered Professional Accountants, recently presented Vihanga Wickramachchi with a Scholarship Award of \$2,500.

Beginning in 2008, the Quinte offices of Welch LLP announced they would be awarding a scholarship annually. Vihanga Wickramachchi resides in Belleville and is heading to Brock University where he is enrolled in their Bachelor of Accounting (Honours) program.

Best wishes on your career, Vihanga!



NEWS

## WALKING TOGETHER: HONOURING TRUTH AND RECONCILIATION WITH GREG MEEKIS

On the National Day for Truth and Reconciliation, we pause to reflect, to listen, and to learn. This day is not only a time of remembrance for the children lost to residential schools and the survivors who carry their stories—it is also a call to action for all of us to walk together toward healing and justice.

Last week, we were honoured to share space with Greg Meekis, Ojibwe Cree from Sandy Lake First Nation, Knowledge Keeper, Drummer, and Cultural Resource Coordinator with the Odawa Native Friendship Centre, for a heartfelt conversation on what Truth and Reconciliation means to him.

Greg's message is clear: reconciliation cannot be one-sided. It requires both Indigenous and non-Indigenous peoples to meet each other with openness, humility, and a willingness to change.

"There can't be no more of one side waiting for the other to catch up. That eliminates the walk together as we move forward."

We extend our deepest gratitude to Greg Meekis and the Odawa Native Friendship Centre for sharing stories, experiences, and knowledge that help guide us on this path. May we continue to walk together, with compassion and courage, toward a future rooted in truth, respect, and unity.





**seoplus+ Acquires Meerkat Marketing to Boost Brand Strategy and Expand Social Media Expertise**



**Hats off to 2025  
Newsmaker of the Year  
Liam Mooney and partner  
Emma Cochrane**



**TCU proposes 24-storey highrise at site of former Mandarin Ogilvie restaurant**



**Once-dormant Ottawa church property joins others around Canada on road to revival**

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